

## **Summary Annual Report for CENTRAL ILLINOIS CARPENTERS RETIREMENT SAVINGS FUND**

**This is a summary of the annual report for the CENTRAL ILLINOIS CARPENTERS RETIREMENT SAVINGS FUND ("Plan"), (Employer Identification No. 37-1234126, Plan No. 001) for the period May 1, 2021 to April 30, 2022.** The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### **BASIC FINANCIAL STATEMENT**

Benefits under the Plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$14,703,268. These expenses included \$1,351,804 in administrative expenses and \$13,351,464 in benefits paid to participants and beneficiaries. A total of 7,335 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$197,731,499 as of April 30, 2022 compared to \$213,037,657 as of May 1, 2021. During the Plan year the Plan experienced a decrease in its net assets of \$15,306,158. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of a negative \$602,890, including employer contributions of \$13,760,673, gains of \$1,824,379 from the sale of assets, losses on investments of \$18,484,471 and other income of \$2,296,529.

### **YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

- An accountant's report;
- Financial information and information on payments to service providers;
- Assets held for investment;
- Transactions in excess of 5 percent of the Plan assets;
- Insurance information including sales commissions paid by insurance carriers; and
- Information regarding any common or collective trusts, pooled or separate accounts, master trusts or 103-12 investment entities in which the Plan participants.

To obtain a copy of the full annual report, or any part thereof, write or call the Fund Administrator, at 200 S. Madigan, Lincoln, IL 62656. The charge to cover copying costs will be \$8.50 for the full annual report or \$.25 per page for any part thereof. Electronic copies are available free of charge. You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 200 S. Madigan, Lincoln, IL 62656 and the U.S. Department of Labor in Washington, D.C., or to obtain